

Message Text

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63

ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02

NSAE-00 NSC-05 PA-02 RSC-01 PRS-01 SP-02 SS-15

USIA-15 AID-05 COME-00 EB-07 FRB-01 TRSE-00 XMB-04

OPIC-06 CIEP-02 LAB-04 SIL-01 OMB-01 /097 W

----- 041609

R 151756Z JAN 75

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 7271

INFO AMEMBASSY BOGOTA

AMEMBASSY LA PAZ

AMEMBASSY LIMA

AMEMBASSY QUITO

AMEMBASSY SANTIAGO

UNCLAS CARACAS 0520

E.O. 11652: N/A

TAGS: ETRD, EFIN, VE

SUBJECT: ANDEAN PACT--VENEZUELA DEFERS APPLICATION OF
EXTERNAL COMMON TARIFF

1. ACCORDING TO REPORT RELEASED BY DIRECTOR GENERAL,
MINISTRY OF FINANCE, VENEZUELA HAS DECIDED TO DEFER APPLICATION
OF SECOND STAGE OF COMMON EXTERNAL TARIFF,(CXT) OF AGREEMENT
OF CARTAGENA. THE DECISION WAS ADOPTED AT THE MINISTERIAL
LEVEL IN CONSULTATION WITH THE INSTITUTE OF FOREIGN TRADE
(ICE), WHICH IS IN CHARGE OF IMPLEMENTING ANDEAN PACT.
REASON GIVEN FOR DEFERRAL WAS FACT THAT OTHER COUNTRIES HAVE
NOT MADE DECISIONS CONCERNING THIS MATTER AND
DUE TO FACT THAT AGREEMENT HAS NOT BEEN REACHED CONCERNING
INDUSTRIALIZATION PROGRAMS. ADOPTION OF THE CXT WOULD NOT
TAKE PLACE UNTIL AFTER THE FIRST PERIOD OF NEGOTIATIONS
SCHEDULED FOR NEXT WEEK OF THE COMMISSION OF THE AGREEMENT
OF CARTAGENA IN LIMA.

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2. THE MINISTER OF FINANCE ALSO EXPLAINED THAT THE

DEFERRAL OF THE APPLICATION OF THE CXT FOR A TEMPORARY PERIOD
AVOIDS THE STRONG PRESSURE ON PRICES OF IMPORTED GOODS FROM
THIRD COUNTRIES.
MCCLINTOCK

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NNN

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Disposition Event:
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